

MOORINGS PARK

NEWS RELEASE

FOR IMMEDIATE RELEASE

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FITCH AFFIRMS THE MOORINGS, INC. UNDERLYING CREDIT RATING AT A+

Naples, FL., October 14, 2009 –Dan Lavender, CEO and President of Moorings Park, a Continuing Care Retirement Community in Naples, today announced that Fitch Ratings has affirmed the A+ underlying ratings on Moorings Park. In the announcement Fitch noted “The Moorings has consistently had occupancy rates above 90% in their independent living and health care areas over the past 7 years which has resulted in solid profitability and strong debt service coverage that has been consistently higher than Fitch’s median for ‘A’ rated facilities. Lavender noted the “strength and breadth of the company’s resources” as well as the organization’s “governance by a board of accomplished local individuals with a solid business plan and an executive management team with the vision, talent and experience to execute it” among the leading factors.

Moorings Park is the only retirement community in the nation to achieve the A+ rating. In 1998 Fitch raised the company rating from A- to A. Then Moorings Park was upgraded to an A+ rating in 2006. The A+ rating is an excellent indicator of Moorings Park’s record of financial stability and shows the confidence that the independent agency has in the company’s ability to carry debt.

“Our mission is to be the premier provider of facilities, programs and services for successful aging,” announced Lavender, “the A+ rating underscores the fact that Moorings Park has incredible financial strength to serve current and future residents.”

This rating will be beneficial to current and future residents of Moorings Park, and will save the community substantial interest costs when financing the company's strategic objectives.

Moorings Park already has a strong sense of social responsibility not only to its residents and employees but also to the community.

“We are proud and excited about receiving the A+ rating”, said Trish Biebricher, Vice President of Marketing & Communications, “we have always been a strong economic force in the community and this recognition shows that we have a solid foundation to continue our tradition of excellence”.

Moorings Park is situated on an 83-acre campus and is the only Continuing Care Retirement Community located in the city Naples. Established in 1979, Moorings Park is a nationally accredited, Medicare certified, Continuing Care Retirement Community located at 120 Moorings Park Drive, Naples, Florida. It is home to over 600 residents and employs more than 560 individuals. Moorings Park offers home health care services as well as rehabilitation and outpatient services to the greater Naples community. Life Care at Moorings Park includes 365 Independent Living apartments, 74 licensed Assisted Living apartments and 106 Skilled Nursing beds. For additional information call (239) 261-1616 or visit www.mooringspark.org

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Fitch CCRC Credits

	Rating	Type
Moorings, Inc. (FL)	A+	A
Broadmead (MD)	A	A
Buckner Baptist Benevolences (TX)	A	C
Charlestown Retirement Community (MD)	A	C
Rogue Valley Manor (OR)	A	C
Royal Oaks Life Care Center (AZ)	A	B
ACTS Retirement-Life Communities Inc. (PA)	A-	A
Arbor Acres United Methodist (NC)	A-	A
Baptist Homes of Indiana Obligated Group (IN)	A-	C
Bethesda Health Group, Inc. (MO)	A-	B
Brookhaven at Lexington Retirement Community (MA)	A-	B
Casa de las Campanas (CA)	A-	A
Friendship Village of Dublin, Ohio, Inc. (OH)	A-	A
Friendship Village of South County (MO)	A-	A
Hebrew Home of Greater Washington (MD)	A-	A
Immanuel Health System, Inc. (NE)	A-	C
Lutheran Senior Services (MO)	A-	B
Marquette Manor (IN)	A-	B
Milwaukee Catholic Home (WI)	A-	C
Oakcrest Village (MD)	A-	B
PHS Senior Living Obligated Group (NJ)	A-	C
Pines at Davidson, Inc. (The) (NC)	A-	C
Sunset Retirement Communities, Inc. (OH)	A-	B
Three Pillars Senior Living Communities (WI)	A-	C
Willow Valley Manor (PA)	A-	C
Air Force Village Foundation (TX)	BBB+	A
Army Retirement Residence Foundation (The) (TX)	BBB+	B
Covenant Retirement Communities, Inc. (IL)	BBB+	A
Deerfield Episcopal Retirement Community (NC)	BBB+	B
Diakon Lutheran Social Ministries (PA)	BBB+	A
Forest at Duke, Inc. (The) (NC)	BBB+	C
Glenmeadow, Inc. (MA)	BBB+	B
Greenspring Village, Inc. (VA)	BBB+	C
Lutheran Retirement Ministries of Alamance County (NC)	BBB+	B
Presbyterian Retirement Communities Obligated Group (FL)	BBB+	A
Sunnyside Village (FL)	BBB+	B
University Retirement Community at Davis (CA)	BBB+	B
Baywood Court Retirement (CA)	BBB	B
Bishop Gadsden Retirement Community (SC)	BBB	C
Cathedral Village (PA)	BBB	C
Friendship Village of West County (MO)	BBB	A
Goodwin House (VA)	BBB	A
John Knox Village (MO)	BBB	A
Life Care Ponte Vedre, Inc. (FL)	BBB	A
Saint John's Communities, Inc. (WI)	BBB	C
United Methodist Retirement Communities, Inc. (MI)	BBB	A
Wesley Willows, Inc. (IL)	BBB	A
Asbury Communities, Inc. (MD)	BBB-	C
Bethesda Home and Retirement Center (IL)	BBB-	C
Carpenter's Home Estates, Inc. (FL)	BBB-	B
Christian Care Centers, Inc. (TX)	BBB-	A
Crane's Mill (NJ)	BBB-	C
Friendship Village of Columbus, Ohio, Inc. (OH)	BBB-	A
Givens Estates (NC)	BBB-	A
O'Connor Woods (CA)	BBB-	C
Ridgecrest Village (IA)	BBB-	A
Tabor Hills Healthcare Facility, Inc. (IL)	BBB-	C
United Church Homes, Inc. (OH)	BBB-	C
Village on the Isle (FL)	BBB-	C
Wesley Enhanced Living (PA)	BBB-	A
Wesley Homes (WA)	BBB-	C
Winchester Gardens at Ward Homestead (NJ)	BBB-	C
Greenwood Village South (IN)	BB+	B
Holland Home Obligated Group (MI)	BB+	C
Presbyterian Villages of Michigan Obligated Group (MI)	BB+	B
Wesbury United Methodist Community Obligated Group (PA)	BB+	B
Friendship Village of Schaumburg (IL)	BB-	B